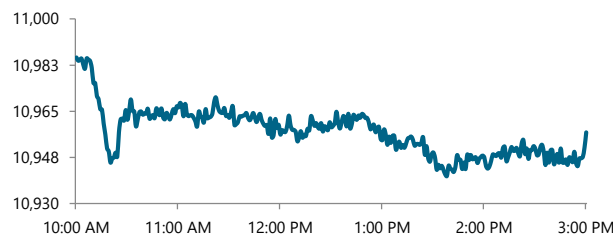


Daily Markets Overview

29 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,957	-0.1	0.3	26.1	32.5
Saudi (NOMUC)	22,916	-0.6	-0.7	-12.7	NA
Energy	5,538	-0.1	0.0	2.8	34.9
Materials	7,270	-0.3	1.1	26.5	45.0
Capital Goods	9,230	0.2	2.2	41.2	34.0
Com. & Prof. Svc	4,412	-0.5	0.1	8.7	NA
Transportation	6,314	0.2	0.6	30.4	NA
Cons. Durables & Apparel	8,309	1.2	3.3	45.2	NA
Consumer Services	4,977	1.8	2.5	16.6	NA
Media	22,200	-2.0	-2.6	117.3	NA
Retailing	11,271	-0.2	-0.4	31.7	47.8
Food & Staples Retailing	10,759	-0.4	0.2	2.1	32.4
Food & Beverages	6,362	0.5	0.6	16.4	35.8
Health Care Equipment	7,716	0.9	0.9	36.5	41.1
Pharma, Biotech & Life Science	7,559	3.1	4.4	46.2	NA
Banks	10,309	-0.2	0.1	35.8	23.7
Diversified Financials	8,071	0.0	0.7	75.6	NA
Insurance	6,810	0.9	0.7	13.0	39.8
Telecommunication	8,294	-0.2	-0.5	20.2	25.4
Utilities	5,378	0.6	0.4	16.7	22.7
REITs	4,944	-0.1	0.2	15.4	38.0
Real Estate	3,621	-0.5	-0.4	19.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Gulf General Co-op Insurance Co.	33.00	10.0%	134
National Company for Learning and Education	62.50	7.0%	35
Al Hassan Ghazi Ibrahim Shaker	33.20	6.6%	769
Gulf Union Alahlia Cooperative Insurance Co.	22.40	5.9%	50
Etihad Atheeb Telecom. Co.	40.50	5.3%	310

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Gulf Union Alahlia Cooperative Insurance Co.	29-Jun-21
Amana Cooperative Insurance Co.	29-Jun-21
Raydan Food Co.	29-Jun-21
Allianz Saudi Fransi Cooperative Insurance Co.	29-Jun-21
Al-Baha Investment & Development Co.	30-Jun-21
Emaar The Economic City	30-Jun-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 10,957, while NOMUC declined 0.6% to 22,916 on Monday. TASI traded value totaled SAR 12.7bn and averaged SAR 13.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.6% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Monday, trading at P/E (TTM) of 17.2x vs. 32.5x for TASI.
- Banks and Materials ended 0.2% and 0.3% lower, respectively. Telecom declined 0.2%. Pharma, Biotech & Life Science (up 3.1%) was the best performing sectors. Among stocks, Gulf General Cooperative Insurance Co. (8260/GGCI AB), National Company for Learning and Education (4291/NCLE AB), and Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB), led the gainers.
- According to the Saudi Central Bank (SAMA), assets held by the Central Bank decreased by SAR 5.6bn (USD 1.49bn) M/M to SAR 1.826tn (USD 486.8bn) in May 2021. When compared to May 2020, SAMA's assets grew by SAR 67.4bn (USD 17.97bn). SAMA's investments in foreign securities, which account for 61% of its total assets decreased to around SAR 1.119tn (USD 298.32bn) last May. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the KSA listed banks reported a 57% rise in aggregate net profit before Zakat and tax to SAR 4.55bn (USD 1.21bn) in May 2021. Banks' aggregate assets grew by over 9% YoY to SAR 3.069tn (USD 818.18bn) in May. Combined deposits increased by 7.5% YoY to SAR 2.001tn (USD 533.46bn) in the same month. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA's merchandize imports rose by 17% Y/Y in April to SAR 49.1bn (USD 13.09bn). Imports fell by SAR 1.58bn (USD 421.22mn), or 3%, in April, compared to March. (Source: Argaam)
- The Communications and Information Technology Commission (CITC) launched a campaign to localize the ride-hailing applications across the KSA. The step is aimed to increase the number of nationals working in the field and enable them to capitalize on the increasing demand and accordingly, diversify their sources of income. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB)'s Chief Technology Officer revealed that the company will hold a "larger share" of the blue hydrogen market. The company may spend nearly USD 1bn (SAR 3.75bn) on capturing carbon for each one million tons of blue ammonia produced, excluding the expense of producing gasoline. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Astra Industrial Group	49.85	-3.2%	120
Anaam International Holding Group Co.	104.00	-2.4%	69
National Gypsum Co.	53.10	-2.4%	112
Saudi Research and Marketing Group	182.00	-2.2%	23
Sahara International Petrochemical Co.	30.20	-2.1%	139

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Hassan Ghazi Ibrahim Shaker	33.20	6.6%	769
Saudi Steel Pipe Co.	33.35	4.6%	413
Tabuk Agriculture Development Co.	41.05	0.6%	320
Etihad Atheeb Telecommunication Co.	40.50	5.3%	310
Seera Group Holding	21.80	2.4%	299

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 28, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

29 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,840	-1.1	-0.6	14.0	21.6
Abu Dhabi (ADX)	6,749	0.6	2.6	33.8	22.9
Kuwait (KSE)	6,414	-0.1	-0.3	19.4	NA
Qatar (QE)	10,679	-0.6	-0.8	2.3	18.1
Oman (MSM)	4,057	0.3	0.3	10.9	14.3
Bahrain (BSE)	1,586	0.2	0.5	6.5	27.2
DJMENA Index	686	-0.1	0.2	17.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,291	0.2	0.2	14.2	NA
US (NASDAQ 100)	14,501	1.0	1.0	12.5	33.4
UK (FTSE 100)	7,073	-0.9	-0.9	9.5	NA
Germany (DAX)	15,554	-0.3	-0.3	13.4	33.1
France (CAC 40)	6,558	-1.0	-1.0	18.1	45.5
Russia (MICEX)	3,826	-0.2	-0.2	16.3	11.0
Japan (Nikkei)	29,048	-0.1	-0.1	5.8	20.4
Hong Kong (HSI)	29,268	-0.1	-0.1	7.5	13.5
South Korea (KOSPI)	3,302	0.0	0.0	14.9	21.1
China (SHCOMP)	3,606	0.0	0.0	3.8	16.2
India (NIFTY)	15,815	-0.3	-0.3	13.1	30.1
Brazil (IBOV)	1,27,429	0.1	0.1	7.1	15.6
Turkey (BIST 100)	1,373	-1.3	-1.3	-7.0	9.3
Egypt (EGX30)	10,274	0.0	0.0	-5.3	10.3
MSCI Emerging Markets	1,381	0.1	0.1	6.9	17.2
MSCI World	3,025	0.0	0.0	12.5	30.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.7	-2.0	-2.0	44.2	82.1
Natural Gas (\$/mmbtu)	3.6	2.8	2.8	41.5	42.6
Gold (\$/oz)	1,778	-0.2	-0.2	-6.3	0.4
Silver (\$/oz)	26.1	0.0	0.0	-1.1	46.7
Platinum (\$/oz)	1,095	-1.4	-1.4	2.1	35.9
Copper (\$/t)	9,361	-0.3	-0.3	20.8	57.2
Zinc (\$/t)	2,890	-0.1	-0.1	5.9	42.3
Lead (\$/mt)	2,231	0.6	0.6	13.1	25.4
Wheat (\$/bu)	652	1.7	1.7	1.7	28.2
Corn (\$/bu)	547	5.4	5.4	13.1	52.1
Sugar (\$/lb)	17.6	1.7	1.7	13.7	49.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.15	0.00	-0.09	0.00
Saudi Arabia	0.79	0.00	-0.02	0.65
UAE	0.35	0.02	-0.16	0.21
Kuwait	1.50	0.00	0.06	1.35
Qatar	0.97	-0.13	-0.15	0.82
Bahrain	1.64	0.00	-0.61	1.50

Source: Reuters

NOTES:

(1) Prices updated as of June 28, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P and NASDAQ gained 0.2% and 1.0%, respectively. Dow Jones Industrial ended 0.4% lower. In Europe, UK, Germany and France decreased 0.9%, 0.3% and 1.0%, respectively.
- Asian markets are trading in red on Tuesday. China, Japan and South Korea are trading 1.0%, 0.9% and 0.7% lower, respectively. Hong Kong and India are down 0.8% and 0.1%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai declined 1.1%, while Abu Dhabi gained 0.6%. Kuwait and Qatar decreased 0.1% and 0.6%, respectively. Oman and Bahrain ended 0.3% and 0.2% higher, respectively.
- According to Federal Competitiveness and Statistics Authority (FCSA), the total value of the UAE's re-export trade reached around AED 467.5bn (SAR 477.36bn) in 2020. The re-export trade has accounted for about 46.5% of the UAE's total merchandise exports and re-exports, valued at AED 1.003tn (SAR 1.02tn) during 2020. (Source: Decypha)
- According to the National Centre for Statistics and Information (NCSI), the total number of Small and Medium Enterprises (SMEs) registered in the Authority for Small and Medium Enterprises Development till the end of May 2021 stood at 53,166, compared to 44,197 in May 2020, an increase of 20.3%. The Governorate of Muscat witnessed an increase of 20.3%, followed by the Governorate of North Al Batinah which saw an increase of 20.4%. (Source: Decypha)
- According to Dubai Civil Aviation Authority (DCAA) the total number of passengers at Dubai International Airport (DXB) reached 1.47mn in May 2021, up from 42,210 in the same month of 2020. On a monthly basis, the total number of passengers at DXB decreased by 21% in May, compared to 1.872mn in April 2021. During the first five months of 2021, Dubai International Airport recorded around 9.09 million passengers, down 50% from the year-ago period. As for the cargo movement, the airport registered 179,233 tonnes last month, compared to 112,224 tonnes in the same month of the earlier year. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 25 (prior: -7.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- Japan's industrial production for May 2021 (prior: 2.9% M/M, 15.8% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended June 26 (prior: 411K) will be announced on July 1. (Source: Trading Economics)

Daily Markets Overview

29 June 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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